

Washington State Auditor's Office

Audit Report

Audit Services

Report No. 5795

WASHINGTON WHEAT COMMISSION

Agency No. 535

July 1, 1995 Through June 30, 1996

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WASHINGTON WHEAT COMMISSION
Agency No. 535
July 1, 1995 Through June 30, 1996

**Independent Auditor's Report On Compliance With State
Laws And Regulations**

Board of Commissioners
Washington Wheat Commission
Spokane, Washington

We have audited the financial statements, as listed in the table of contents, of the Washington Wheat Commission, as of and for the fiscal year ended June 30, 1996, and have issued our report thereon dated September 12, 1996.

We also performed tests of compliance with state laws and regulations as required by *Revised Code of Washington* (RCW) 43.09.260. This statute requires the State Auditor to inquire as to whether the commission complied with the laws and the *Constitution of the State of Washington*, its own ordinances and orders, and the requirements of the State Auditor's Office.

Compliance with these requirements is the responsibility of the commission's management. Our responsibility is to make a reasonable effort to identify any instances of misfeasance, malfeasance, or nonfeasance in office on the part of any public officer or employee and to report any such instance to the management of the commission and to the Attorney General. However, the objective of our audit of the financial statements was not to provide an overall opinion on compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests indicated that, with respect to the items tested, the commission complied, in all material respects, with the applicable laws and regulations referred to in the preceding paragraphs. With respect to items not tested, nothing came to our attention that caused us to believe that the commission had not complied, in all material respects, with those provisions.

This report is intended for the information of management and the board of commissioners and to meet our statutory reporting obligations. This report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

Brian Sonntag, CGFM
State Auditor

September 12, 1996

WASHINGTON WHEAT COMMISSION
Agency No. 535
July 1, 1995 Through June 30, 1996

Independent Auditor's Report On Financial Statements

Board of Commissioners
Washington Wheat Commission
Spokane, Washington

We have audited the accompanying financial statements of the Washington Wheat Commission, as of and for the fiscal year ended June 30, 1996, as listed in the table of contents. These financial statements are the responsibility of the commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Washington Wheat Commission at June 30, 1996, and the results of its operations for the fiscal year then ended, in conformity with generally accepted accounting principles.

Brian Sonntag, CGFM
State Auditor

September 12, 1996